

Sun City PRIDES, Inc.
Board of Directors Meeting Minutes
December 7, 2019

Directors Present:

Molly Soblewski, President
Pat Richardson, Vice-President
Rosie Swain, Secretary
Jerry Kavanagh Stan Pastorek
Ken Smith Mike Will

Excused – Nancy Kachinski

Also attending: Steve Fribley

Meeting was called to order at 9:45 a.m. by President Molly Soblewski.

Treasurer position: Leon Loupee has resigned as Treasurer due to health issues. Ken made a motion that the Board fill Leon's position with Steve Fribley. Stan seconded the motion, and the motion carried. Ken then moved to have Rosie Swain be made a signer on our checking account. Stan seconded that motion, and the motion carried.

Minutes:

The November minutes were sent out prior to this meeting. There were neither comments nor corrections. Stan moved that the minutes be approved as presented, Ken seconded the motion, and the motion carried.

Treasurer's report:

A written report is attached.

Ken presented a proposed 2020 budget. After some discussion and some minor changes, Ken moved that the proposed 2020 budget be approved as presented. Stan seconded the motion, and the motion carried. A copy of the approved budget is attached.

Beautification Committee:

Ken reported that 152 plants along Del Webb, from Bell Road to 99th Avenue, have died due to lack of water. Mike will walk the area with Oscar to determine where the irrigation heads are, then replant accordingly. Forty oleander bushes are to be planted on the north side of Bell Road from 105th to 107th in January.

Old Business:

Secure menu item on website – Deborah Douglas will meet with webmaster Marcia Davis to finalize this feature. Art Huseonica's news articles will also be available on the website.

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Building renovation – Renovations are on hold for the next few months. Electrical work could be done during this time.

Luncheon – Invitations will be handed out at the annual meeting in January.

New Business:

Notice of the January annual meeting will be published in the Daily Independent.

Investments – The Investment Committee met recently. Upon the recommendation of the Investment Committee, Ken moved that the Board approve the Investment Committee’s strategy of investing the PRIDES’ liquid assets as follows: approximately 50% in fixed income and 50% in exchange-traded and closed-end funds. Mike seconded the motion, and the motion carried.

Insurance – Ken presented a review of which agencies carry our insurance on the Directors and Officers, the Business Owners and Property and the Vehicles.

Other items:

The PRIDES’ brochure is being updated.

The Wisconsin Club contacted Molly to say they will donate money again this year.

Jerry acknowledged Ken and Mike for their six years on the Board. Both men have spent countless hours in service to this organization during their terms on the Board.

Next meeting: January 4, 2020.

Meeting was adjourned at 10:40 a.m.

Respectfully submitted,
Rosie Swain