

Sun City PRIDES, Inc.
Board of Directors Special Meeting Minutes
March 19, 2022
Corrected April 2, 2022

Directors Present:

John Terko, President
Val Bedoe, Vice-President
Rosie Swain, Secretary
Bob Geier, Treasurer

Ronn Enzweiler
Stan Pastorek
Melinda Wills via speaker phone

Cindy Hintze
Molly Soblewski

Guests: Ken Soucy
Linda Liang

Meeting was called to order at 10:00 a.m. by President John Terko.

Val reported that four new signs for the Beautification signboards have been ordered from Moore Graphics in Youngtown at a cost of \$94.51, and large & X-large shirts have been ordered at a cost of \$501.68. Molly moved to approve these two expenditures. Cindy seconded the motion, and the motion carried.

Ronn spoke with the Bell Metal Club concerning three signs for the three memorial trees planted on Arbor Day. He proposes the signs have the botanical and common names of the tree, as well as the year they were planted. The Metal Club will quote him a price. The Metal Club expressed concerns about the condition of the various metal figures in medians throughout Sun City.

Ken Soucy met with the Board to clarify the requirements of a non-profit status. Ken explained that, as a 501(c)3 organization, 30% of our annual income must come from community support (donations). If our annual donations fall below 10% of our total income, we will have to pay excise tax on our net investment income (investment minus expenses). Material goods can be credited as donations, i.e. "in kind donations". An example would be the agave plants recently donated to the Beautification Committee. Any action would be based on a five-year average. We are not in danger of losing our non-profit status.

Next meeting: April 2, 2022 at 10:00 a.m.

Meeting was adjourned at 10:37 a.m.

Respectfully submitted,
Rosie Swain